


BANK NIZWA SAOG
Condensed interim statement of financial position

30 June 2016 (Un-audited)

	Notes	30 June 2016	30 June 2015	Audited 31 December 2015
		RO	RO	RO
Assets				
Cash and balances with Central Bank of Oman ("CBO")	4	15,563,725	47,460,967	14,625,542
Due from banks and financial institutions	5	5,678,144	2,829,266	3,315,151
Inter-bank Wakala investments – net	6	-	9,002,262	9,625,000
Financial assets at fair value through equity	8	22,742,303	6,029,025	18,011,950
Financial assets at amortised cost		7,000,000	7,000,000	7,000,000
Sales receivables and other receivables – net	7	89,903,978	64,951,251	75,758,483
Musharaka Financing		490,174	-	-
Investment in Ijarah asset	9	-	6,859,315	-
Investment in real estate – held for sale	10	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	11	205,790,126	103,615,646	155,580,391
Wakala Bel Istithmar – net		49,287,042	27,240,840	37,647,530
Property and equipment – net	12	3,518,281	4,151,156	3,938,500
Intangible assets	13	2,141,872	1,753,984	1,856,817
Other assets		5,046,712	5,229,157	4,559,738
Total assets		421,337,357	300,297,869	346,094,102
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		26,950,000	23,662,500	16,940,000
Customers' Wakala		91,991,116	10,248,300	44,054,775
Customers' accounts		68,756,973	69,802,309	70,988,659
Other liabilities		16,157,402	11,679,000	13,092,963
Total liabilities		203,855,491	115,392,109	145,076,397
Equity of unrestricted investment accountholders	14	91,457,671	56,044,117	74,343,715
Owners' equity				
Paid-up capital	15	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Investment fair value reserve		(66,088)	(16,027)	(143,419)
Accumulated losses		(26,000,909)	(23,213,522)	(25,273,783)
Total owners' equity		126,024,195	128,861,643	126,673,990
Total liabilities, equity of unrestricted investment accountholders and owners' equity		421,337,357	300,297,869	346,094,102
Contingent liabilities and commitments		141,280,320	70,526,144	86,936,235

The condensed interim financial information was approved by the Board of Directors on 25 July 2016 and signed on their behalf by:


 Amjad Bin Mohammed Al Busaidi
 Chairman of Board

For 
 Ahmed Bin Saif Al Rawahi
 Vice Chairman of Board

The notes on pages 7 to 23 form an integral part of this condensed interim financial information