

BANK NIZWA SAOG**Condensed interim statement of changes in owners' equity***31 March 2016 (Un-audited)*

	<u>Paid up capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Balance at 1 January 2015	150,000,000	2,091,192	(34,389)	(20,013,541)	132,043,262
Investment fair value reserve	-	-	11,812	-	11,812
Loss for the period	-	-	-	(1,613,046)	(1,613,046)
Balance at 31 March 2015	<u>150,000,000</u>	<u>2,091,192</u>	<u>(22,577)</u>	<u>(21,626,587)</u>	<u>130,442,028</u>
Balance at 1 April 2015	150,000,000	2,091,192	(22,577)	(21,626,587)	130,442,028
Investment fair value reserve	-	-	(120,842)	-	(120,842)
Loss for the period	-	-	-	(3,647,196)	(3,647,196)
Balance at 31 December 2015	<u>150,000,000</u>	<u>2,091,192</u>	<u>(143,419)</u>	<u>(25,273,783)</u>	<u>126,673,990</u>
Balance at 1 January 2016	150,000,000	2,091,192	(143,419)	(25,273,783)	126,673,990
Investment fair value reserve	-	-	(41,988)	-	(41,988)
Loss for the period	-	-	-	(466,355)	(466,355)
Balance at 31 March 2016	<u>150,000,000</u>	<u>2,091,192</u>	<u>(185,407)</u>	<u>(25,740,138)</u>	<u>126,165,647</u>

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.