

BANK NIZWA SAOG**Condensed interim statement of changes in owners' equity***30 June 2015(Un-audited)*

	<u>Paid up capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Balance at 1 January 2014	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900
Investment fair value reserve	-	-	700,030	-	700,030
Net loss for the period	-	-	-	(3,898,376)	(3,898,376)
Balance at 30 June 2014	<u>150,000,000</u>	<u>2,091,192</u>	<u>25,518</u>	<u>(16,203,156)</u>	<u>135,913,554</u>
Balance at 1 July 2014	150,000,000	2,091,192	25,518	(16,203,156)	135,913,554
Investment fair value reserve	-	-	(59,907)	-	(59,907)
Net loss for the period	-	-	-	(3,810,385)	(3,810,385)
Balance at 31 December 2014	<u>150,000,000</u>	<u>2,091,192</u>	<u>(34,389)</u>	<u>(20,013,541)</u>	<u>132,043,262</u>
Balance at 1 January 2015	150,000,000	2,091,192	(34,389)	(20,013,541)	132,043,262
Investment fair value reserve	-	-	18,362	-	18,362
Net loss for the period	-	-	-	(3,199,981)	(3,199,981)
Balance at 30 June 2015	<u>150,000,000</u>	<u>2,091,192</u>	<u>(16,027)</u>	<u>(23,213,522)</u>	<u>128,861,643</u>

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.