

# BANK NIZWA SAOG

## Condensed interim income statement

31 March 2015(Un-audited)

	<i>3 months ended 31 March 2015</i>	3 months ended 31 March 2014
<i>Note</i>	<b>RO</b>	<b>RO</b>
Sales receivables revenue	<b>739,186</b>	291,601
Ijara assets and Ijara Muntahia Bittamleek revenue	<b>866,097</b>	190,137
Wakala Bil Istethmar	<b>178,909</b>	-
Profit from inter-bank Wakala investments	<b>157,552</b>	228,814
Profit from financial assets at fair value through equity	<b>21,472</b>	319,831
<b>Income from jointly financed investments and receivables</b>	<b>1,963,216</b>	1,030,383
Less:		
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	<b>191,709</b>	38,549
Bank's share as a Mudarib	<b>(54,290)</b>	(13,456)
<b>Return on unrestricted investment accountholders</b>	<b>(137,419)</b>	(25,093)
Profit paid on Wakala	<b>(21,859)</b>	(36,195)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>1,803,938</b>	969,095
Bank's income from its own investments and financing	<b>397,142</b>	449,719
Revenue from banking services	<b>163,773</b>	195,208
Foreign exchange gain – net	<b>24,911</b>	27,380
<b>Total revenues</b>	<b>2,389,764</b>	1,641,402
Staff expense	<b>(2,157,992)</b>	(2,147,312)
Operating expenses	<b>(1,173,395)</b>	(1,052,628)
General provision	<b>(427,780)</b>	(297,302)
Depreciation and amortization	<b>(451,794)</b>	(407,315)
<b>Total expenses</b>	<b>(4,210,961)</b>	(3,904,557)
<b>Loss for the period before tax</b>	<b>(1,821,197)</b>	(2,263,155)
Deferred tax income	<b>208,151</b>	272,662
<b>Net loss for the period</b>	<b>(1,613,046)</b>	(1,990,493)
<b>Loss per share basic and diluted – (RO)</b>	<b>(0.001)</b>	(0.001)

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.