

BANK NIZWA SAOG**Condensed statement of changes in owners' equity**
for the period from 15 August 2012 to 30 June 2013(Un-audited)

	<u>Paid in capital</u>	<u>Share premium</u>	<u>Fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	-	153,000,000
Issue expenses	-	(908,808)	-	-	(908,808)
Total comprehensive and net loss for the period					
Loss on fair value of financial assets	-	-	(1,260,408)	-	(1,260,408)
Net loss for the period	-	-	-	(9,752,479)	(9,752,479)
<i>Total comprehensive and net loss for the period</i>	-	-	(1,260,408)	(9,752,479)	(11,012,887)
Balance as at 30 June 2013	150,000,000	2,091,192	(1,260,408)	(9,752,479)	141,078,305

The notes on pages 6 to 16 form an integral part of this condensed interim financial information.