

BANK NIZWA SAOG**Condensed income statement***for the period from 15 August 2012 to 31 March 2013 (Un-audited)*

	<i>Notes</i>	March 2013 RO
Income		
Deferred sales		4,665
Ijara Muntahia Bittamleek		685
International wakala investments		167,212
Profit from financial assets at fair value through equity		<u>1,821</u>
		174,383
Less:		
Return on unrestricted investment account holders		(656)
Investment risk reserve		<u>(72)</u>
Bank's share in income from investment as a Mudarib and Rabul Maal		
Revenue from banking services		<u>1,620</u>
		175,275
Total revenue		
Pre-incorporation expenses	<i>11</i>	(748,862)
Pre-operating expenses	<i>12</i>	(3,172,257)
Operating expenses	<i>13</i>	(3,157,168)
General provision		(37,157)
Depreciation and amortization	<i>8 & 9</i>	(406,724)
Foreign exchange loss		<u>(123)</u>
		(7,522,291)
Total expenses		
		(7,347,016)
Loss for the period before tax		
Income tax		<u>-</u>
		(7,347,016)
Net loss for the period		
		(0.005)
Basic loss per share for the period - in baizas		

The notes on pages 6 to 16 form an integral part of this condensed interim financial information.